

## Verrillon, Inc. Raises \$25 Million to Build Specialty Optical Fiber Facility

### *Tudor Ventures Takes Lead in Verrillon Financing*

**North Grafton, MA**—August 15, 2001 — Verrillon, Inc., a provider of innovative specialty optical fiber and fiber-based solutions for the Photonics industry, announced today that it raised \$25 million in second-round funding. This latest investment, led by Tudor Ventures Group, includes investments from Technology Venture Partners, St. Paul Venture Capital and Megunticook Management, bringing Verrillon's total financing to \$30 million. The investment adds to Verrillon's initial \$5 million round of financing received in 2000 from Megunticook Management, Beacon Telco, and other investors.

"With this solid backing from all our investors, Verrillon's vision of integrating rapid product development with flexible manufacturing and radical scalability, will soon be a reality for our customers," said Bill Beck, President and CEO of Verrillon. "Our ability to close the second round in this difficult investment climate indicates that our investors strongly support Verrillon's business model."

Verrillon will use a portion of this investment to build a state-of-the-art specialty optical fiber development and production facility in Grafton, Massachusetts, on the I-495 technology belt. Scheduled for completion by mid-2002, the new building will house multiple glass fabrication systems, fiber production towers, and product development and qualification labs. Several of Verrillon's investors provided \$5 million of bridge financing in late 2000 that enabled the Company to accelerate purchases of long lead-time equipment required for the new facility.

When operational, Verrillon's new facility will be approximately 40,000 square feet and accommodate over 100 employees. Verrillon is currently based at the Boston University Photonics Center. Verrillon's association with The Photonics Center, which includes exclusive access to optical fiber development and production equipment, has helped accelerate the Company's initial success by enabling it to develop and deliver prototypes to prospective customers ahead of the new facility's completion.

"Verrillon's management team has extensive experience in, and knowledge of, the large and rapidly growing specialty optical fiber market," said Rick Ganong, Partner of Tudor Ventures Group. "Verrillon's competitive advantage lies in its focus on rapid development of next generation optical fibers, products which are critical to optical component and module manufacturers."

#### **About Tudor Ventures Group**

Tudor Ventures Group is the Boston-based venture capital arm of Tudor Investment Corporation. The group serves as general partner for Tudor Ventures II L.P., a venture capital fund, which is involved in mid to late-stage private investments in the U.S. and Canada with an emphasis on the communications, software, Internet-infrastructure, information technology services and new media sectors. Tudor Investment Corporation, a firm of 250 employees, manages approximately \$5.2 billion in ten client funds. The firm's corporate headquarters is in Greenwich, Connecticut, with a significant U.S. equity operation in Boston and additional trading offices in the London area and Tokyo. Tudor Ventures Group can be reached through their website at [www.tudorventures.com](http://www.tudorventures.com).

#### **About Technology Venture Partners**

Technology Venture Partners, L.P. (TVP) is a venture capital firm investing in early to mid-stage venture capital opportunities in networking, communications, and Internet infrastructure. TVP provides industry experience and strategic advice coupled with capital, expertise and relationships in the networking and communications area. TVP's strategy is to deliver value added insight, knowledge, and commitment to its portfolio companies through its extensive network of technology executives, advisors, and consultants. The principals of TVP have significant industry experience and have been involved in over \$3 billion of financing for high growth technology companies. [www.tvp.com](http://www.tvp.com).

**About St. Paul Venture Capital**

St. Paul Venture Capital is one of the largest early-stage venture capital funds in the United States with \$3.0 billion in committed capital and offices in Minneapolis, Boston and Silicon Valley. The firm, founded in 1988, invests primarily in the areas of Communications, Business Internet, Consumer Technology and Health Care. For more information, visit the firm's website at [www.stpaulvc.com](http://www.stpaulvc.com).

**About Megunticook Management**

Megunticook invests in promising communications, media, and technology companies at the earliest stages of their development cycles. Based in Boston, the company's goal is to produce superior economic and social returns by working closely with entrepreneurs to develop innovative products, services and technologies. [www.megunticook.com](http://www.megunticook.com).

**About Beacon Telco**

Beacon Telco is a venture capital development company focused on creating and developing ventures in the optical networking and broadband communications market-space. It was formed through investments by Boston University, Globalvest Management Company and PRTM. Globalvest Management Company ([www.globalvest.com](http://www.globalvest.com)) is a leading investment manager with an investment emphasis on the communications sector. PRTM ([www.prtm.com](http://www.prtm.com)) is a global management-consulting firm of over 600 consultants with expertise in accelerating the progress of high tech companies to market leadership and maximum valuation. For more information about Beacon Telco visit [www.beacontelco.com](http://www.beacontelco.com).

**About Verrillon**

Verrillon develops, manufactures, and markets innovative specialty optical fiber and fiber-based solutions for the Photonics industry. The Company, co-founded in 2000 by industry veterans Dr. Abdel Soufiane and William 'Bill' Beck, was previously known as IntelCore Technologies, Inc. The change to Verrillon, Inc. was made in July 2002 in conjunction with the Company's move to its new headquarters in North Grafton, Massachusetts.

Verrillon's business model focuses on technology innovation and on providing growing component and module manufacturers with rapid product development and flexible, high-volume manufacturing. Verrillon's next-generation specialty optical fiber enables improved component performance, increased manufacturing yields, new network functionality and manufacturing process automation.