

Verrillon Raises \$5 Million To Accelerate New Product Developments

Megunticook Management Leads First Round

North Grafton, MA—July 31, 2000 — Verrillon, a provider of innovative specialty optical fiber and fiber-based solutions for the Photonics industry, announced today that it raised \$5 million in first-round funding. The investment was led by Megunticook Management and supported by investments from Beacon Telco and other investors.

"Optical component and module manufacturers lack an independent specialty optical fiber company that can provide innovative solutions, fast product development and volume manufacturing," said Dr. Abdel Soufiane, Principal Founder and CTO of Verrillon. "We plan to fill this void."

Verrillon is currently based at the Boston University Photonics Center where it has exclusive access to optical fiber development and production equipment. Most of the investment will be used to accelerate product developments, hire additional employees and purchase test equipment."

"Many of Verrillon's employees have designed and manufactured specialty optical fibers at other companies," said Bill Beck, President and CEO of Verrillon. "This experience, coupled with the Photonics Center's extensive development and production equipment, will allow us to significantly decrease the 'time to market' for our new products."

Verrillon is currently developing several types of specialty optical fiber and will deliver product samples to prospective customers later this year. The Company will be moving into its own facility by mid-2002.

About Megunticook Management

Megunticook invests in promising communications, media, and technology companies at the earliest stages of their development cycles. Based in Boston, the company's goal is to produce superior economic and social returns by working closely with entrepreneurs to develop innovative products, services and technologies. www.megunticook.com.

About Beacon Telco

Beacon Telco is a venture capital development company focused on creating and developing ventures in the optical networking and broadband communications market-space. It was formed through investments by Boston University, Globalvest Management Company and PRTM. Globalvest Management Company (www.globalvest.com) is a leading investment manager with an investment emphasis on the communications sector. PRTM (www.prtm.com) is a global management-consulting firm of over 600 consultants with expertise in accelerating the progress of high tech companies to market leadership and maximum valuation. For more information about Beacon Telco visit www.beacontelco.com.

About Verrillon

Verrillon develops, manufactures, and markets innovative specialty optical fiber and fiber-based solutions for the Photonics industry. The Company, co-founded in 2000 by industry veterans Dr. Abdel Soufiane and William 'Bill' Beck, was previously known as IntelCore Technologies, Inc. The change to Verrillon, Inc. was made in July 2002 in conjunction with the Company's move to its new headquarters in North Grafton, Massachusetts.

Verrillon's business model focuses on technology innovation and on providing growing component and module manufacturers with rapid product development and flexible, high-volume manufacturing. Verrillon's next-generation specialty optical fiber enables improved component performance, increased manufacturing yields, new network functionality and manufacturing process automation.